



BALANCE SHEET AS AT 31ST DECEMBER, 2014

(Amounts in million shillings)

| | (Amounts in million shillings) | |
|--|--------------------------------|--------------------------------|
| | Current Quarter 31.12.2014 | Previous Quarter 30.09.2014 |
| A. ASSETS | | |
| 1 Cash | 1,105 | 565 |
| 2 Balances with Bank of Tanzania | 2,252 | 2,117 |
| 3 Investments in Government securities | 20 | 20 |
| 4 Balances with other banks and financial institution | 3,288 | 3,723 |
| 5 Cheques and items for clearing | 51 | 4 |
| 6 Inter branch float items | 0 | 0 |
| 7 Bills negotiated | 0 | 0 |
| 8 Customers' liabilities for acceptances | 0 | 0 |
| 9 Interbank Loans Receivables | 0 | 0 |
| 10 Investments in other securities | 280 | 561 |
| 11 Loans, advances and overdrafts (net of allowance for probable losses) | 12,286 | 11,484 |
| 12 Other assets | 793 | 662 |
| 13 Equity Investments | 0 | 0 |
| 14 Underwriting accounts | 0 | 0 |
| 15 Property, Plant and Equipment | 266 | 249 |
| 16 TOTAL ASSETS | 20,341 | 19,385 |

B. LIABILITIES

| | | |
|--|---------------|---------------|
| 17 Deposits from other banks and financial institution | 0 | 0 |
| 18 Customer deposits | 15,397 | 14,854 |
| 19 Cash letters of credit | 0 | 0 |
| 20 Special deposits | 268 | 310 |
| 21 Payment orders/ transfers payable | 1 | 13 |
| 22 Bankers' cheques and drafts issued | 386 | 447 |
| 23 Accrued taxes and expenses payable | 0 | 0 |
| 24 Acceptances outstanding | 0 | 0 |
| 25 Interbranch float items | 0 | 0 |
| 26 Unearned income and other deferred charges | 0 | 0 |
| 27 Other liabilities | 127 | 175 |
| 28 Borrowings | 0 | 0 |
| 29 TOTAL LIABILITIES | 16,179 | 15,799 |
| 30 NET ASSETS/(LIABILITIES) (16 minus 29) | 4,162 | 3,586 |

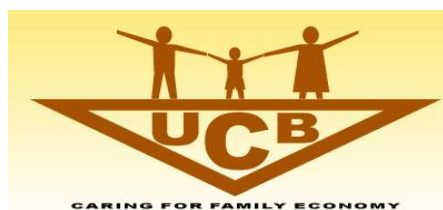
C. SHAREHOLDER'S FUNDS

| | | |
|------------------------------------|--------------|--------------|
| 31 Paid up share capital | 3,340 | 2,774 |
| 32 Capital reserves | 0 | 0 |
| 33 Retained earnings | (103) | (126) |
| 34 Profit (Loss) account | 765 | 778 |
| 35 Other capital accounts | 160 | 160 |
| 36 Minority Interest | 0 | 0 |
| 37 TOTAL SHAREHOLDERS' FUND | 4,162 | 3,586 |

| | | |
|------------------------------------|-----|-----|
| 38 Contingent liabilities | 0 | 0 |
| 39 Non performing loans & advances | 738 | 685 |
| 40 Allowances for probable losses | 489 | 504 |
| 41 Other non performing assets | 0 | 0 |

D. SELECTED FINANCIAL CONDITION INDICATORS

| | | |
|--|--------|--------|
| (i) Shareholders Funds to total assets | 20.46% | 18.50% |
| (ii) Non performing loans to total gross loans | 5.78% | 5.71% |
| (iii) Gross loans and Advances to total deposits | 79.16% | 79.06% |
| (iv) Loans and Advances to total assets | 60.40% | 59.24% |
| (v) Earning Assets to Total Assets | 76.66% | 78.55% |
| (vi) Deposits Growth | 3.66% | 10.55% |
| (vii) Assets growth | 4.93% | 8.79% |



UCHUMI OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Wosia Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
Loans with Soft Conditions
Money Transfer all over the World through TISS, SWIFT & Western Union
ATMs Services, all over the Country-Umoja Switch

UCHUMI COMMERCIAL BANK LTD
CARING FOR FAMILY ECONOMY

**INCOME STATEMENT
FOR THE PERIOD ENDED 31/12/2014
(Amounts in million shillings)**

| Current Quarter (This Year) 31.12.2014 | Comparative Quarter (Previous Year) 31.12.2013 | Current Year (Cumulative) 31.12.2014 | Comparative Year (Cumulative) 31.12.2013 |
|--|--|--|--|
| 624 | 629 | 2565 | 2,334 |
| 150 | 285 | 491 | 745 |
| 474 | 344 | 2,074 | 1,589 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 162 | 128 | 494 | 411 |
| 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 |
| 147 | 121 | 454 | 386 |
| 0 | 0 | 0 | 0 |
| 15 | 7 | 40 | 25 |
| 507 | 371 | 1503 | 1246 |
| 209 | 180 | 668 | 567 |
| 53 | 14 | 98 | 42 |
| 245 | 177 | 737 | 637 |
| 129 | 101 | 1065 | 754 |
| 142 | 65 | 300 | 150 |
| -13 | 36 | 765 | 604 |
| 37 | 35 | 37 | 35 |
| -0.39% | 5.26% | 22.90% | 15.25% |
| -0.39% | 5.26% | 22.90% | 15.25% |
| 1 | 1 | 1 | 1 |

| | | | |
|---|------------|------------|-------------|
| 1 Interest Income | 629 | 2565 | 2,334 |
| 2 Interest Expense | 285 | 491 | 745 |
| 3 Net Interest Income (1 minus 2) | 344 | 2,074 | 1,589 |
| 4 Bad DEBTS Written Off | 0 | 0 | 0 |
| 5 Impairment Losses on Loans and Advances | 0 | 0 | 0 |
| 6 Non Interest Income: | 162 | 128 | 411 |
| 6.1 Foreign Currency Dealings and Translation Gains/ (Loss) | 0 | 0 | 0 |
| 6.2 Fees and Commissions | 147 | 121 | 454 |
| 6.3 Dividend Income | 0 | 0 | 0 |
| 6.4 Other Operating Income | 15 | 7 | 40 |
| 7 Non Interest Expenses: | 507 | 371 | 1503 |
| 7.1 Salaries and Benefits | 209 | 180 | 668 |
| 7.2 Fees and Commission | 53 | 14 | 98 |
| 7.3 Other Operating Expenses | 245 | 177 | 737 |
| 8 Operating Income/ Loss | 129 | 101 | 1065 |
| 9 Income Tax Provision | 142 | 65 | 300 |

10 Net Income/(Loss) After Income Tax

| | | | | |
|-------------------------------|----------|----------|----------|----------|
| 11 Number of Employees | 37 | 35 | 37 | 35 |
| 12 Basic Earnings Per Share | -0.39% | 5.26% | 22.90% | 15.25% |
| 13 Diluted Earnings Per Share | -0.39% | 5.26% | 22.90% | 15.25% |
| 14 Number of Branches | 1 | 1 | 1 | 1 |

SELECTED PERFORMANCE INDICATORS

| | | | | |
|--|--------|--------|--------|--------|
| (i) Return on Average total Assets | -0.07% | 0.71% | 3.85% | 2.05% |
| (ii) Return on Average Shareholders' Fund | -0.34% | 0.93% | 19.75% | 11.15% |
| (iii) Non Interest Expense to Gross Income | 64.50% | 49.01% | 49.13% | 45.39% |
| (iv) Net Interest Income to Average Earning Assets | 3.85% | 4.89% | 16.85% | 9.89% |

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

**CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31ST DECEMBER, 2014
(Amounts in million shillings)**

| Current Quarter 31.12.2014 | Previous Quarter 30.09.2014 |
|---|--------------------------------|
| I: Cash flow from operating activities: | |
| Net income (loss) before tax | 336 |
| Adjustments for: | |
| - Impairment/ Amortization/Depreciation | 10 |
| - Net change in Loans and Advances | (350) |
| - Gain/ loss on Sale of Assets | 0 |
| - Net change in Deposits | 986 |
| - Net change in Short Term Negotiable Securities | 0 |
| - Net change in Other Liabilities | (76) |
| - Net change in Other Assets | (22) |
| - Tax Paid | (83) |
| - Others (specify) | 0 |
| Net cash provided (used) by operating activities | 801 |
| Cash flow from investing activities: | |
| Dividend Received | 0 |
| Purchase of Fixed Assets | (18) |
| Proceeds from Sales of Fixed Assets | 0 |
| Purchase of Non- Dealing Securities | 0 |
| Others (specify) | (135) |
| Net cash provided (used) by investing activities | (153) |
| III: Cash flow from financing activities: | |
| Repayment of Long-term Debt | 0 |
| Proceeds from Issuance of Long Term Debt | 0 |
| Proceeds from Issuance of Share Capital | 72 |
| Payment of Cash Dividends | (257) |
| Net change in Other Borrowings | 0 |
| Others (Additional tax charged) | 0 |
| Net cash Provided (used) by Financing Activities | (185) |
| IV: Cash and Cash Equivalents: | |
| Net Increases/ (Decrease) in Cash and Cash Equivalents | 463 |
| Cash and Cash Equivalents at the Beginning of the Quarter/ Year | 5,966 |
| Cash and Cash Equivalent at end of Quarter/ Year | 6,429 |

Name and Title

| Name and Title | Signature | Date |
|---|-----------|----------|
| Mrs. Angela Moshi - General Manager | | 2/7/2015 |
| Mr. Samwel A Wado - Finance Manager | | 2/7/2015 |
| Mr. Dawson A. Temu - Chief Internal Auditor | | 2/7/2015 |

We, the under-named, non - executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

| Name | Signature | Date |
|---|-----------|----------|
| Mr. Wilson N. Ndesanjo - Board Chairman | | 2/7/2015 |
| Mrs. Elizabeth M. Minde - Director | | 2/7/2015 |