



BALANCE SHEET AS AT 30TH JUNE 2014

(Amounts in million shillings)

	(Amounts in million shillings)	
	Current Quarter 30.06.2014	Previous Quarter 31.03.2014
A. ASSETS		
1 Cash	508	489
2 Balances with Bank of Tanzania	2,185	2,182
3 Investments in Government securities	0	0
4 Balances with other banks and financial institution	3,201	4,820
5 Cheques and items for clearing	72	12
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	561	279
11 Loans, advances and overdrafts (net of allowance for probable losses)	0	0
12 Other assets	11,134	9,706
13 Equity Investments	640	902
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	231	199
16 TOTAL ASSETS	18,532	18,589

B. LIABILITIES

17 Deposits from other banks and financial institution	0	0
18 Customer deposits	13,868	14,391
19 Cash letters of credit	0	0
20 Special deposits	344	377
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	7	7
23 Accrued taxes and expenses payable	572	486
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	98	27
28 Borrowings	0	0
29 TOTAL LIABILITIES	14,889	15,288
30 NET ASSETS/(LIABILITIES) (16 minus 29)	3,643	3,301

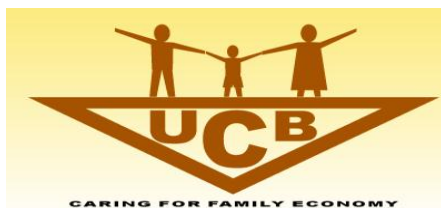
C. SHAREHOLDER'S FUNDS

31 Paid up share capital	2,702	2,588
32 Capital reserves	0	0
33 Retained earnings	256	341
34 Profit (Loss) account	525	212
35 Other capital accounts	160	160
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	3,643	3,301

38 Contingent liabilities	0	0
39 Non performing loans & advances	777	642
40 Allowances for probable losses	343	397
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets	19.66%	17.76%
(ii) Non performing loans to total gross loans	6.77%	6.35%
(iii) Gross loans and Advances to total deposits	80.00%	68.41%
(iv) Loans and Advances to total assets	60.08%	52.21%
(v) Earning Assets to Total Assets	77.35%	78.14%
(vi) Deposits Growth	-3.63%	10.55%
(vii) Assets growth	-0.31%	8.79%



UCHUMI OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Wosia Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
Loans with Soft Conditions
Money Transfer all over the World through TISS, SWIFT & Western Union
ATMs Services, all over the Country-Umoja Switch

UCHUMI COMMERCIAL BANK LTD
CARING FOR FAMILY ECONOMY

**INCOME STATEMENT
FOR THE PERIOD ENDED 30/06/2014
(Amounts in million shillings)**

Current Quarter (This Year) 30.06.2014	Comparative Quarter (Previous Year) 30.06.2013	Current Year (Cumulative) 30.06.2014	Comparative Year (Cumulative) 30.06.2013
661	551	1250	1,077
122	169	265	304
539	382	985	773
0	0	0	0
0	0	0	0
103	87	214	183
0	0	0	0
0	0	0	0
96	79	196	167
0	0	0	0
7	8	18	16
291	332	599	586
151	130	307	256
11	13	26	22
129	189	266	308
351	137	600	370
38	29	75	57
313	108	525	313
34	35	34	35
11.58%	5.26%	19.43%	15.25%
11.58%	5.26%	19.43%	15.25%
1	1	1	1

- Interest Income
- Interest Expense
- Net Interest Income (1 minus 2)
- Bad DEBTS Written Off
- Impairment Losses on Loans and Advances
- Non Interest Income:**
 - 6.1 Foreign Currency Dealings and Translation Gains/ (Loss)
 - 6.2 Fees and Commissions
 - 6.3 Dividend Income
 - 6.4 Other Operating Income
- Non Interest Expenses:**
 - 7.1 Salaries and Benefits
 - 7.2 Fees and Commission
 - 7.3 Other Operating Expenses
- Operating Income/ Loss**
- Income Tax Provision
- Net Income/(Loss) After Income Tax**
- Number of Employees
- Basic Earnings Per Share
- Diluted Earnings Per Share
- Number of Branches**

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.69%	0.71%	2.83%	2.05%
(ii) Return on Average Shareholders' Fund	9.01%	6.54%	15.12%	11.15%
(iii) Non Interest Expense to Gross Income	38.09%	52.04%	40.92%	46.51%
(iv) Net Interest Income to Average Earning Assets	4.97%	4.89%	9.09%	9.89%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

**CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30TH JUNE, 2014
(Amounts in million shillings)**

Current Quarter 30.06.2014	Previous Quarter 31.03.2014
I: Cash flow from operating activities:	
Net income (loss) before tax	250
Adjustments for:	
- Impairment/ Amortization/Depreciation	8
- Net change in Loans and Advances	(472)
- Gain/ loss on Sale of Assets	0
- Net change in Deposits	1,273
- Net change in Short Term Negotiable Securities	0
- Net change in Other Liabilities	26
- Net change in Other Assets	(399)
- Tax Paid	(38)
- Others (specify)	(3)
Net cash provided (used) by operating activities	648
II: Cash flow from investing activities:	
Dividend Received	0
Purchase of Fixed Assets	0
Proceeds from Sales of Fixed Assets	0
Purchase of Non- Dealing Securities	0
Others (specify) - treasury Bill	(279)
Net cash provided (used) by investing activities	(279)
III: Cash flow from financing activities:	
Repayment of Long-term Debt	0
Proceeds from Issuance of Long Term Debt	0
Proceeds from Issuance of Share Capital	15
Payment of Cash Dividends	0
Net change in Other Borrowings	0
Others (Additional tax charged)	0
Net cash Provided (used) by Financing Activities	15
IV: Cash and Cash Equivalents:	
Net Increases/ (Decrease) in Cash and Cash Equivalents	384
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	0
Cash and Cash Equivalent at end of Quarter/ Year	7,119
5,966	7,503

Name and Title	Signature	Date
Mrs. Angela Moshi - General Manager		8/12/2014
Mr. Samwel A Wado - Finance Manager		8/12/2014
Mr. Dawson A. Temu - Chief Internal Auditor		8/12/2014

We, the under-named, non - executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name	Signature	Date
Mr. Wilson N. Ndesanjo - Board Chairman		8/12/2014
Mrs. Elizabeth M. Minde - Director		8/12/2014