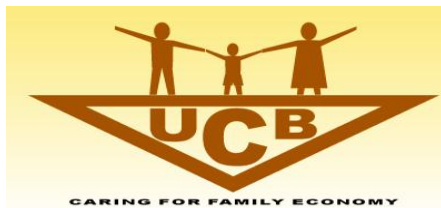




BALANCE SHEET AS AT 31ST MARCH 2014

	(Amounts in million shillings)	
	Current Quarter 31.03.2014	Previous Quarter 31.12.2013
A. ASSETS		
1 Cash	489	742
2 Balances with Bank of Tanzania	2,182	1,850
3 Investments in Government securities	0	0
4 Balances with other banks and financial institution	4,820	4,457
5 Cheques and items for clearing	12	70
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	279	0
11 Loans, advances and overdrafts (net of allowance for probable losses)	0	0
12 Other assets	9,706	9,234
13 Equity Investments	902	503
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	199	207
16 TOTAL ASSETS	18,589	17,063
B. LIABILITIES		
17 Deposits from other banks and financial institution	0	0
18 Customer deposits	14,391	13,104
19 Cash letters of credit	0	0
20 Special deposits	377	411
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	7	0
23 Accrued taxes and expenses payable	486	475
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	27	19
28 Borrowings	0	0
29 TOTAL LIABILITIES	15,288	14,009
30 NET ASSETS/(LIABILITIES) (16 minus 29)	3,301	3,054
C. SHAREHOLDER'S FUNDS		
31 Paid up share capital	2,588	2,573
32 Capital reserves	0	0
33 Retained earnings	341	-395
34 Profit (Loss) account	212	604
35 Other capital accounts	160	272
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	3,301	3,054
38 Contingent liabilities	0	0
39 Non performing loans & advances	642	726
40 Allowances for probable losses	397	395
41 Other non performing assets	0	0
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	17.76%	17.90%
(ii) Non performing loans to total gross loans	6.35%	7.54%
(iii) Gross loans and Advances to total deposits	68.41%	71.25%
(iv) Loans and Advances to total assets	52.21%	54.12%
(v) Earning Assets to Total Assets	78.14%	80.24%
(vi) Deposits Growth	9.82%	10.55%
(vii) Assets growth	8.94%	8.79%



UCHUMI OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Wosia Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
Loans with Soft Conditions
Money Transfer all over the World through TISS, SWIFT & Western Union
ATMs Services, all over the Country-Umoja Switch

UCHUMI COMMERCIAL BANK LTD
CARING FOR FAMILY ECONOMY

**INCOME STATEMENT
FOR THE PERIOD ENDED 31/03/2014
(Amounts in million shillings)**

	Current Quarter (This Year) 31.03.2014	Comparative Quarter (Previous Year) 31.03.2013	Current Year (Cumulative) 31.03.2014	Comparative Year (Cumulative) 31.03.2013
1 Interest Income	589	526	589	526
2 Interest Expense	143	135	143	135
3 Net Interest Income (1 minus 2)	446	391	446	391
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	0	0	0	0
6 Non Interest Income:	111	96	111	96
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	100	88	100	88
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	11	8	11	8
7 Non Interest Expenses:	307	254	307	254
7.1 Salaries and Benefits	156	126	156	126
7.2 Fees and Commission	15	9	15	9
7.3 Other Operating Expenses	136	119	136	119
8 Operating Income/ Loss	250	233	250	233
9 Income Tax Provision	38	29	38	29
10 Net Income/(Loss) After Income Tax	212	204	212	204
11 Number of Employees	35	35	35	35
12 Basic Earnings Per Share	8.19%	7.93%	8.19%	7.93%
13 Diluted Earnings Per Share	8.19%	7.93%	8.19%	7.93%
14 Number of Branches	1	1	1	1

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.19%	1.14%	1.19%	1.14%
(ii) Return on Average Shareholders' Fund	6.67%	6.42%	6.67%	6.42%
(iii) Non Interest Expense to Gross Income	43.86%	40.84%	43.86%	40.84%
(iv) Net Interest Income to Average Earning Assets	4.64%	8.47%	4.64%	8.47%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

**CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31ST MARCH, 2014
(Amounts in million shillings)**

	Current Quarter 31.03.2014	Previous Quarter 31.12.2013
I: Cash flow from operating activities:		
Net income (loss) before tax	250	101
Adjustments for:		
- Impairment/ Amortization/Depreciation	8	14
- Net change in Loans and Advances	(472)	(1,645)
- Gain/ loss on Sale of Assets	0	0
- Net change in Deposits	1,273	886
- Net change in Short Term Negotiable Securities	0	0
- Net change in Other Liabilities	26	146
- Net change in Other Assets	(399)	159
- Tax Paid	(38)	(65)
- Others (specify)	0	0
Net cash provided (used) by operating activities	648	(404)
II: Cash flow from investing activities:		
Dividend Received	0	0
Purchase of Fixed Assets	0	0
Proceeds from Sales of Fixed Assets	0	0
Purchase of Non-Dealing Securities	0	0
Others (specify) - treasury Bill	(279)	0
Net cash provided (used) by investing activities	(279)	0
III: Cash flow from financing activities:		
Repayment of Long-term Debt	0	0
Proceeds from Issurance of Long Term Debt	0	0
Proceeds from Issurance of Share Capital	15	417
Payment of Cash Dividends	0	0
Net change in Other Borrowings	0	0
Others (specify)	0	0
Net cash Provided (used) by Financing Activities	15	417
IV: Cash and Cash Equivalents:		
Net Increases/ (Decrease) in Cash and Cash Equivalents	384	13
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	0	0
Cash and Cash Equivalent at end of Quarter/ Year	7,119	7,106
	7,503	7,119

Name and Title	Signature	Date
Mrs. Angela Moshi - General Manager		5/12/2014
Mr. Samwel A Wado - Finance Manager		5/12/2014
Mr. Dawson A. Temu - Chief Internal Auditor		5/12/2014

We, the under-named, non - executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name	Signature	Date
Mr. Wilson Ndesanjo - Board Chairman		5/12/2014
Mrs. Elizabeth M. Minde - Director		5/12/2014