



BALANCE SHEET AS AT 30TH SEPTEMBER 2014

(Amounts in million shillings)

	(Amounts in million shillings)	
	Current Quarter 30.09.2014	Previous Quarter 30.06.2014
A. ASSETS		
1 Cash	565	508
2 Balances with Bank of Tanzania	2,117	2,185
3 Investments in Government securities	20	0
4 Balances with other banks and financial institution	3,723	3,201
5 Cheques and items for clearing	4	72
6 Inter branch float items	0	0
7 Bills negotiated	0	0
8 Customers' liabilities for acceptances	0	0
9 Interbank Loans Receivables	0	0
10 Investments in other securities	561	561
11 Loans, advances and overdrafts (net of allowance for probable losses)	11,484	11,134
12 Other assets	662	640
13 Equity Investments	0	0
14 Underwriting accounts	0	0
15 Property, Plant and Equipment	249	231
16 TOTAL ASSETS	19,385	18,532

B. LIABILITIES

17 Deposits from other banks and financial institution	0	0
18 Customer deposits	14,854	13,868
19 Cash letters of credit	0	0
20 Special deposits	310	344
21 Payment orders/ transfers payable	0	0
22 Bankers' cheques and drafts issued	13	7
23 Accrued taxes and expenses payable	447	572
24 Acceptances outstanding	0	0
25 Interbranch float items	0	0
26 Unearned income and other deferred charges	0	0
27 Other liabilities	175	98
28 Borrowings	0	0
29 TOTAL LIABILITIES	15,799	14,889
30 NET ASSETS/(LIABILITIES) (16 minus 29)	3,586	3,643

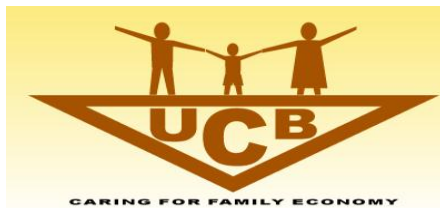
C. SHAREHOLDER'S FUNDS

31 Paid up share capital	2,774	2,702
32 Capital reserves	0	0
33 Retained earnings	(126)	256
34 Profit (Loss) account	778	525
35 Other capital accounts	160	160
36 Minority Interest	0	0
37 TOTAL SHAREHOLDERS' FUND	3,586	3,643

38 Contingent liabilities	0	0
39 Non performing loans & advances	685	777
40 Allowances for probable losses	504	343
41 Other non performing assets	0	0

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets	18.50%	19.66%
(ii) Non performing loans to total gross loans	5.71%	6.77%
(iii) Gross loans and Advances to total deposits	80.00%	80.76%
(iv) Loans and Advances to total assets	59.24%	60.08%
(v) Earning Assets to Total Assets	78.55%	77.35%
(vi) Deposits Growth	7.11%	10.55%
(vii) Assets growth	4.60%	8.79%



UCHUMI OFFERS THE FOLLOWING PRODUCTS:

Savings Accounts
Current Account
Elimu Junior Account
Wosia Account
Fixed Deposit Accounts- (FDR) with attractive Rates
Forex Accounts
Bureau De Change
Loans with Soft Conditions
Money Transfer all over the World through TISS, SWIFT & Western Union
ATMs Services, all over the Country-Umoja Switch

UCHUMI COMMERCIAL BANK LTD
CARING FOR FAMILY ECONOMY

**INCOME STATEMENT
FOR THE PERIOD ENDED 30/09/2014
(Amounts in million shillings)**

	Current Quarter (This Year) 30.09.2014	Comparative Quarter (Previous Year) 30.09.2013	Current Year (Cumulative) 30.09.2014	Comparative Year (Cumulative) 30.09.2013
1 Interest Income	691	628	1941	1,705
2 Interest Expense	76	156	341	460
3 Net Interest Income (1 minus 2)	615	472	1,600	1,245
4 Bad DEBTS Written Off	0	0	0	0
5 Impairment Losses on Loans and Advances	0	0	0	0
6 Non Interest Income:	118	102	332	284
6.1 Foreign Currency Dealings and Translation Gains/ (Loss)	0	0	0	0
6.2 Fees and Commissions	111	98	307	265
6.3 Dividend Income	0	0	0	0
6.4 Other Operating Income	7	4	25	19
7 Non Interest Expenses:	397	291	996	876
7.1 Salaries and Benefits	152	132	459	388
7.2 Fees and Commission	19	7	45	29
7.3 Other Operating Expenses	226	152	492	459
8 Operating Income/ Loss	336	283	936	653
9 Income Tax Provision	83	29	158	86
10 Net Income/(Loss) After Income Tax	253	254	778	567
11 Number of Employees	36	35	36	35
12 Basic Earnings Per Share	9.12%	5.26%	28.05%	15.25%
13 Diluted Earnings Per Share	9.12%	5.26%	28.05%	15.25%
14 Number of Branches	1	1	1	1

SELECTED PERFORMANCE INDICATORS

(i) Return on Average total Assets	1.33%	0.71%	4.10%	2.05%
(ii) Return on Average Shareholders' Fund	7.00%	7.03%	21.52%	11.15%
(iii) Non Interest Expense to Gross Income	49.07%	39.86%	43.82%	44.04%
(iv) Net Interest Income to Average Earning Assets	5.18%	4.89%	13.48%	9.89%

Average figures shall be computed by summing up the end balances for respective months in the period divided by number of months in the period.

**CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014
(Amounts in million shillings)**

	Current Quarter 30.09.2014	Previous Quarter 30.06.2014
I: Cash flow from operating activities:		
Net income (loss) before tax	336	351
Adjustments for:		
- Impairment/ Amortization/Depreciation	10	8
- Net change in Loans and Advances	(350)	(1,428)
- Gain/ loss on Sale of Assets	0	0
- Net change in Deposits	986	(523)
- Net change in Short Term Negotiable Securities	0	0
- Net change in Other Liabilities	(76)	124
- Net change in Other Assets	(22)	230
- Tax Paid	(83)	(38)
- Others (specify)	0	0
Net cash provided (used) by operating activities	801	(1,276)
Cash flow from investing activities:		
Dividend Received	0	0
Purchase of Fixed Assets	(18)	0
Proceeds from Sales of Fixed Assets	0	0
Purchase of Non- Dealing Securities	0	0
Others (specify)	(135)	(282)
Net cash provided (used) by investing activities	(153)	(282)
III: Cash flow from financing activities:		
Repayment of Long-term Debt	0	0
Proceeds from Issuance of Long Term Debt	0	0
Proceeds from Issuance of Share Capital	72	114
Payment of Cash Dividends	(257)	0
Net change in Other Borrowings	0	0
Others (Additional tax charged)	0	(93)
Net cash Provided (used) by Financing Activities	(185)	21
IV: Cash and Cash Equivalents:		
Net Increases/ (Decrease) in Cash and Cash Equivalents	463	(1,537)
Cash and Cash Equivalents at the Beginning of the Quarter/ Year	0	0
Cash and Cash Equivalent at end of Quarter/ Year	5,966	7,503
	6,429	5,966

Name and Title	Signature	Date
Mrs. Angela Moshi - General Manager		11/13/2014
Mr. Samwel A Wado - Finance Manager		11/13/2014
Mr. Dawson A. Temu - Chief Internal Auditor		11/13/2014

We, the under-named, non - executive members of the board of directors, attest to the correctness of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with the instructions and are true and correct.

Name	Signature	Date
Mr. Wilson N. Ndesanjo - Board Chairman		11/13/2014
Mrs. Elizabeth M. Minde - Director		11/13/2014